

Realogics

Sotheby's  
INTERNATIONAL REALTY

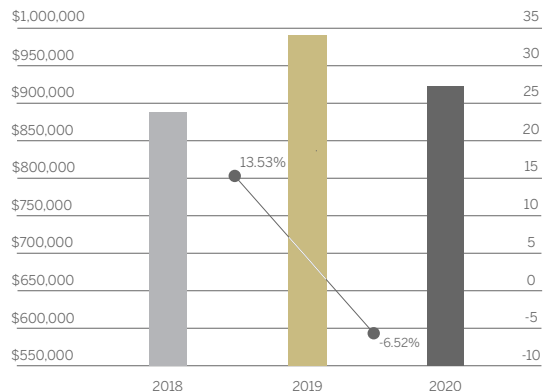
# '20 QUARTERLY MARKET REPORT

## Bainbridge Island

Q2 APRIL–JUNE 2020

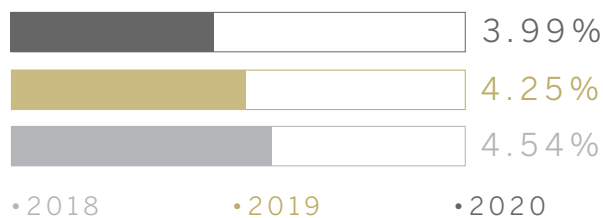
Fewer homes were sold in the second quarter of 2020 than this time last year—an over 25 percent difference. It's likely tied to the COVID-19 pandemic, as it appears that this usually busy time of year, slowed throughout much of western Washington, and Bainbridge Island was no exception. There was good news for sellers who listed during the second quarter: it was a seller's market with 2.1 months of inventory and the price per square foot was up 17 percent year over year. The median sales price for homes on the island was down, however, from \$982,000 last year to \$918,000. And while only half as many homes were on the market compared to this time last year, the average time on market was up by a week compared to 2019.

## \$918K MEDIAN SALES PRICE Single-Family Homes Q2-2020



### INTEREST RATES

30-year fixed rate for conventional mortgage loan



### AVERAGE DAYS ON MARKET

Q2 2018–2020



### AVERAGE PRICE PER SQ. FT.

Q2-2020 vs. Q2-2019  
↑(17.62%)



### HOME SOLD

Q2-2020 vs. Q2-2019  
↓(-26.12%)



### STATE OF THE MARKET

2.1 months of inventory

(Based on Q2-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

